

Amber Court Management (No.4) Limited

Report of the Directors and unaudited Financial Statements for the year ended

31 December 2024

Company Number 02220370

Amber Court Management (No.4) Limited

YEAR ENDED 31ST DECEMBER 2024

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Amber Court Management (No.4) Limited

Registered number 02220370

REPORT OF THE DIRECTORS

YEAR ENDED 31ST DECEMBER 2024

The director submits their report together with the financial statements for the year ended 31st December 2024.

PRINCIPAL ACTIVITIES

The principal activities of the company are to own, manage, maintain and administer the land and buildings of 35-42 Amber Court, Swindon. The freehold land and buildings has been recognised in the accounts at a nominal value of £1.

BUSINESS REVIEW

During the year the bin store was rebuilt to ensure that it was safe.

SERVICE CHARGE ACCOUNTS

The director has produced the statutory accounts to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members. In the interests of openness and transparency the director has produced full accounts including a detailed statement of income and expenditure.

DIRECTORS

The following director held office during the year from 1 January 2024 until the date of this report.

Stuart Garretty

The following director held office from 1 January 2024 and resigned prior to the date of these accounts.

Emma Melanie Underdown - resigned 26 June 2024

BY ORDER OF THE BOARD

John R Morris FCMA CGMA MTPI

Company Secretary

5 January 2025

Registered office: 15 Windsor Road, Swindon SN3 1JP

www.ambercourt.rmcweb.site

Amber Court Management (No.4) Limited
Registered number 02220370

Income Statement For the year ended:- 31 December 2024		2024	2023
	Note	£	£
TURNOVER	3	10,800	10,000
Operating charges	10	(7,311)	(9,187)
OPERATING SURPLUS FOR THE YEAR		3,489	813
Interest receivable and similar income	6	289	151
RETAINED SURPLUS FOR THE YEAR		3,778	964

Amber Court Management (No.4) Limited

Balance Sheet as at:-

	Note	31st December 2024	31st December 2023
		£	£
Freehold land and buildings		1	1
Current Assets			
Cash at Bank		13,090	7,484
Debtors	4	315	1,978
		<hr/> 13,405	<hr/> 9,462
Creditors : Amounts falling due within one year	5	(2,337)	(2,172)
Net Current Assets		11,068	7,290
Total Assets Less Current Liabilities		<hr/> 11,069	<hr/> 7,291
Capital and Reserves			
Service Charge reserves	7	11,069	7,291
Members' funds		<hr/> 11,069	<hr/> 7,291

a. For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

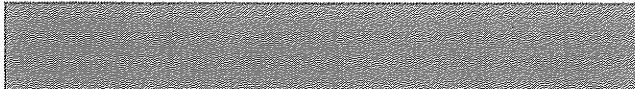
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledges their responsibility for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 5 January 2025 and signed on its behalf by:



Stuart Garretty - director

Amber Court Management (No.4) Limited

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2024

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

2 STATUTORY INFORMATION

Amber Court Management (No.4) Limited is a private company, limited by guarantee of £1.00 each for the eight members, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was: none (2023: none)

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year.

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Service Charges	<u>10,800</u>	<u>10,000</u>

4 DEBTORS

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Trade debtors (<i>outstanding service charges</i>)	-	24
Other debtors - <i>electricity refund due</i>	-	1,610
Prepaid expenses (<i>insurance paid in advance</i>)	<u>315</u>	<u>344</u>
	<u>315</u>	<u>1,978</u>

5 CREDITORS: Amounts falling due within one year

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Accrued expenses	<u>2,196</u>	<u>1,668</u>
Service charges received in advance	<u>141</u>	<u>504</u>
	<u>2,337</u>	<u>2,172</u>

6 INTEREST RECEIVABLE

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Bank interest	<u>289</u>	<u>151</u>

7 RECONCILIATION OF RESERVES

	£
As at 1st January 2024	<u>7,291</u>
Service charge surplus for the year	<u>3,778</u>
As at 31st December 2024	<u>11,069</u>

The directors consider that the company policy should be to maintain service charge reserves at a level similar to approximately two years of service charge income to meet unexpected expenditure requirements.

Amber Court Management (No.4) Limited

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2024

8 Reconciliation of operating surplus to operating cash flows	31.12.2024	31.12.2023
	£	£
Operating surplus	3,489	813
Decrease/(increase) in operating debtors (note 4)	1,663	(1,168)
Increase in operating creditors (note 5)	165	78
Net cash inflow/(outflow) from operating activities	5,317	(277)

9 Analysis of changes in cash during the year.	31.12.2024	31.12.2023
	£	£
Balance brought forward	7,484	7,610
Interest received (note 6)	289	151
Net cash inflow/(outflow) from operating activities (note 9)	5,317	(277)
Balance at year-end	13,090	7,484

10 Detailed service charge income and expenditure	31.12.2024	31.12.2023
	£	£
Total Income (note 3)	10,800	10,000
Service charge expenditure:		
Maintenance - stain fascias	-	(3,096)
Maintenance - other	(479)	(150)
Fly-tipping and vandalism	(240)	(90)
Cleaning	(585)	(585)
Maintenance - grounds	(1,320)	(1,210)
Maintenance - site <i>bin store repairs</i>	(750)	-
Communal electricity	(283)	(290)
Accountancy	(720)	(720)
Management fees	(1,776)	(1,680)
Professional fees - <i>fire door assessment</i>	(47)	-
Professional fees - <i>fire risk assessment</i>	-	(300)
Insurance - buildings	(851)	(839)
Insurance - directors and officers	(213)	(202)
Companies House fee	(13)	(13)
Sundry	(34)	(12)
Total expenditure	(7,311)	(9,187)
Operating service charge surplus	3,489	813
Interest receivable (note 7)	289	151
Surplus for the year to reserves (note 8)	3,778	964

11 OTHER INFORMATION

Ground Rent and lease term

The company owns the freehold of the property which includes 8 apartments with leases that run for 999 years from 1 January 1988 with no ground rent.

Service Charge

The company has appointed a local professional managing agent to act on its behalf. The managing agent advises the company on the level of service charges based on forecast expenditure and reserve transfer.

Commissions and kick-backs

No commission or kick-backs of any kind are received by the managing agent or the company directors.