

Amber Court Management (No.4) Limited

Report of the Directors and unaudited Financial Statements for the period ended

31 December 2023

Company Number 02220370

Amber Court Management (No.4) Limited

PERIOD ENDED 31ST DECEMBER 2023

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Amber Court Management (No.4) Limited

Registered number 02220370

REPORT OF THE DIRECTORS

PERIOD ENDED 31ST DECEMBER 2023

The directors submit their report together with the financial statements for the period ended 31st December 2023.

PRINCIPAL ACTIVITIES

The principal activities of the company are to own, manage, maintain and administer the land and buildings of 35-42 Amber Court, Swindon. The freehold land and buildings has been recognised in the accounts at a nominal value of £1.

BUSINESS REVIEW

During the year the fascia were restrained as agreed at a members' meeting. The car park numbers were re-painted and a fire risk assessment undertaken.

SERVICE CHARGE ACCOUNTS

The directors have produced the statutory accounts for the period to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

DIRECTORS

The following directors held office during the period from 1 January 2023 until the date of this report.

Emma Melanie Underdown

Stuart Garretty

BY ORDER OF THE BOARD

John R Morris FCMA CGMA MIRPM

Company Secretary

3 January 2024

Registered office: 15 Windsor Road, Swindon SN3 1JP

www.ambercourt.rmcweb.site

Amber Court Management (No.4) Limited
Registered number 02220370

Income Statement

For the period ended:- 31 December 2023

		2023	2022
	Note	£	£
TURNOVER	3	10,000	9,200
Operating charges	10	(9,187)	(6,771)
OPERATING SURPLUS FOR THE PERIOD		813	2,429
Interest receivable and similar income	6	151	39
RETAINED SURPLUS FOR THE PERIOD		964	2,468

Amber Court Management (No.4) Limited

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Balance Sheet as at:-

		31st December 2023		31st December 2022	
	Note	£	£	£	£
Freehold land and buildings			1		1
Current Assets					
Cash at Bank		7,484		7,610	
Debtors	4	1,978		810	
		<u>9,462</u>		<u>8,420</u>	
Creditors : Amounts falling due within one year	5	(2,172)		(2,094)	
Net Current Assets			7,290		6,326
Total Assets Less Current Liabilities			<u><u>7,291</u></u>		<u><u>6,327</u></u>
Capital and Reserves					
Service Charge reserves	7		7,291		6,327
Members' funds			<u><u>7,291</u></u>		<u><u>6,327</u></u>

a. For the period ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledges their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as

at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 3 January 2024 and signed on its behalf by:



Stuart Garretty - director

Amber Court Management (No.4) Limited

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

2 STATUTORY INFORMATION

Amber Court Management (No.4) Limited is a private company, limited by guarantee of £1.00 each for the eight members, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was: none (2022: none)

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the period.

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Service Charges	<u>10,000</u>	<u>9,200</u>

4 DEBTORS

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Trade debtors (<i>outstanding service charges</i>)	24	-
Other debtors - <i>electricity refund due</i>	1,610	500
Prepaid expenses (<i>insurance paid in advance</i>)	344	310
	<u>1,978</u>	<u>810</u>

5 CREDITORS: Amounts falling due within one year

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Accrued expenses	1,668	1,656
Service charges received in advance	504	438
	<u>2,172</u>	<u>2,094</u>

6 INTEREST RECEIVABLE

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Bank interest	<u>151</u>	<u>39</u>

7 RECONCILIATION OF RESERVES

	£
As at 1st January 2023	6,327
Service charge surplus for the year	<u>964</u>
As at 31st December 2023	<u>7,291</u>

The directors consider that the company policy should be to maintain service charge reserves at a level similar to approximately two years of service charge income to meet unexpected expenditure requirements.

Amber Court Management (No.4) Limited

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2023

8 Reconciliation of operating surplus to operating cash flows	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Operating surplus	813	2,429
Increase in operating debtors (note 4)	(1,168)	(537)
Increase in operating creditors (note 5)	78	231
Net cash inflow from operating activities	<u>(277)</u>	<u>2,123</u>
9 Analysis of changes in cash during the period.	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Balance brought forward	7,610	5,448
Interest received (note 6)	151	39
Net cash inflow from operating activities (note 9)	(277)	2,123
Balance at period-end	<u>7,484</u>	<u>7,610</u>
10 Detailed service charge income and expenditure	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Total Income (note 3)	10,000	9,200
Service charge expenditure:		
Maintenance - fire remedial works	-	(610)
Maintenance - stain fascias	(3,096)	-
Maintenance - other	(150)	-
Fly-tipping and vandalism	(90)	(135)
Cleaning	(585)	(585)
Maintenance - grounds	(1,210)	(1,215)
Maintenance - trees	-	(520)
Communal electricity	(290)	(263)
Accountancy	(720)	(720)
Management fees	(1,680)	(1,565)
Professional fees - fire risk assessment	(300)	-
Insurance - buildings	(839)	(754)
Insurance - directors and officers	(202)	(177)
Insurance - rebuild cost assessment	-	(180)
Companies House fee	(13)	(13)
Sundry	(12)	(34)
Total expenditure	<u>(9,187)</u>	<u>(6,771)</u>
Operating service charge surplus	813	2,429
Interest receivable (note 7)	151	39
Surplus for the period to reserves (note 8)	<u>964</u>	<u>2,468</u>

11 OTHER INFORMATION

Ground Rent and lease term

The company owns the freehold of the property which includes 8 apartments with leases that run for 999 years from 1 January 1988 with no ground rent.

Service Charge

The company has appointed a local professional managing agent to act on its behalf. The managing agent advises the company on the level of service charges based on forecast expenditure and reserve transfer.

Commissions and kick-backs

No commission or kick-backs of any kind are received by the managing agent or the company directors.