

## **Amber Court Management (No.4) Limited**

Report of the Directors and unaudited Financial Statements for the period ended

31 December 2020

Company Number 02220370

# **Amber Court Management (No.4) Limited**

**PERIOD ENDED 31ST DECEMBER 2020**

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**Amber Court Management (No.4) Limited**

Registered number 02220370

**REPORT OF THE DIRECTORS**

**PERIOD ENDED 31ST DECEMBER 2020**

The directors submit their report together with the financial statements for the period ended 31st December 2020.

**PRINCIPAL ACTIVITIES**

The principal activities of the company are to own, manage, maintain and administer the land and buildings of 35-42 Amber Court, Swindon. The freehold land and buildings has been recognised in the accounts at a nominal value of £1.

**BUSINESS REVIEW**

During the previous period the year-end was changed to 31 December in order to align the year-end with the accounting requirements of the leases. The comparative accounts therefore cover a period of 9 months.

During the year the understair area was boarded in to prevent items being left there and to discourage rough sleepers. The wooden riser panels throughout the building were replaced by fire-resistant panels and electrical works took place in order to enable the building pass an Electrical Installation Condition Report which was commissioned as there was not one in place previously.

**SERVICE CHARGE ACCOUNTS**

The directors have produced the statutory accounts for the period to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

**DIRECTORS**

The following directors held office during the period from 1 January 2020 until their resignation during the year.

Gurminder Singh Sehbey - resigned 24 June 2020

Jeanette Stoker - resigned 23 June 2020

The following directors were appointed during the period from 1 January 2020 to the date of these accounts.

Emma Melanie Underdown - appointed 3 March 2020

Stuart Garretty - appointed 23 November 2020

**BY ORDER OF THE BOARD**

John R Morris FCMA CGMA MIRPM

Company Secretary

5 January 2021

Registered office: 15 Windsor Road, Swindon SN3 1JP

[www.ambercourt.rmcweb.site](http://www.ambercourt.rmcweb.site)

**Amber Court Management (No.4) Limited**  
Registered number 02220370

**Income Statement**

**For the period ended:- 31 December 2020**

		<b>2020</b>	<b>2019</b>
	<b>Note</b>	<b>£</b> 12 months	<b>£</b> 9 months
<b>TURNOVER</b>			
	3	6,310	3,600
<b>Operating charges</b>	11	(6,529)	(3,872)
<b>OPERATING DEFICIT FOR THE PERIOD</b>		<b>(219)</b>	<b>(272)</b>
<b>Interest receivable and similar income</b>	7	1	9
<b>RETAINED DEFICIT FOR THE PERIOD</b>		<b>(218)</b>	<b>(263)</b>

**Amber Court Management (No.4) Limited**  
Registered number 02220370

**Balance Sheet as at:-**

		31st December 2020	31st March 2020
	Note	£	£
Freehold land and buildings			1
<b>Current Assets</b>			1
Cash at Bank		3,849	1,894
Debtors	4	278	1,388
		4,127	3,282
<b>Creditors : Amounts falling due within one year</b>	5	(1,813)	(750)
Net Current Assets		2,314	2,532
Total Assets Less Current Liabilities		<u>2,315</u>	<u>2,533</u>
<b>Capital and Reserves</b>			
Service Charge reserves	8	2,315	2,533
Members' funds		<u>2,315</u>	<u>2,533</u>

a. For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledges their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and  
ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 5 January 2021 and signed on its behalf by:

  
Emma Melanie Underdown - director

**Amber Court Management (No.4) Limited**

**NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2020**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

**2 STATUTORY INFORMATION**

Amber Court Management (No.4) Limited is a private company, limited by guarantee of £1.00 each for the eight members, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

**3 TURNOVER**

Turnover represents the amounts derived from the provision of services during the period.

	<u>31.12.20</u>	<u>31.3.19</u>
Service Charges	£ 5,760	£ 3,600
Other income - prior years service debt recovered	550	-
	<u>6,310</u>	<u>3,600</u>

**4 DEBTORS**

	<u>31.12.20</u>	<u>31.3.19</u>
Trade debtors ( <i>outstanding service charges</i> )	£ -	£ 1,050
Prepaid expenses ( <i>insurance paid in advance</i> )	278	338
	<u>278</u>	<u>1,388</u>

**5 CREDITORS: Amounts falling due within one year**

	<u>31.12.20</u>	<u>31.3.19</u>
Accrued expenses	£ 1,619	£ 700
Service charges received in advance	194	50
	<u>1,813</u>	<u>750</u>

**6 RELATED PARTY DISCLOSURES**

During the period the no transactions other than service charge payments took place with directors (2019: directors were paid the following management fees: Germinder Shembey £490 and Jeanette Stoker £90.)

**7 INTEREST RECEIVABLE**

	<u>31.12.20</u>	<u>31.3.19</u>
Bank interest	£ 1	£ 9

**Amber Court Management (No.4) Limited**

**NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2020**

**8 RECONCILIATION OF RESERVES**

	£
As at 1st April 2020	2,533
Service charge deficit for the period	(218)
As at 31st December 2020	<u><u>2,315</u></u>

The directors consider that the company policy should be to maintain service charge reserves at a level similar to approximately two years of service charge income to meet unexpected expenditure requirements.

***9 Reconciliation of operating surplus to operating cash flows***

	<u><u>31.12.20</u></u>	<u><u>31.3.19</u></u>
	£	£
Operating deficit	(219)	(272)
Decrease/(increase) in operating debtors (note 4)	1,110	(788)
Increase in operating creditors (note 5)	1,063	750
<b>Net cash inflow/(outflow) from operating activities</b>	<u><u>1,954</u></u>	<u><u>(310)</u></u>

***10 Analysis of changes in cash during the period.***

	<u><u>31.12.20</u></u>	<u><u>31.3.19</u></u>
	£	£
Balance brought forward	1,894	2,195
Interest received (note 7)	1	9
Net cash inflow/(outflow) from operating activities (note 9)	<u><u>1,954</u></u>	<u><u>(310)</u></u>
Balance at period-end	<u><u>3,849</u></u>	<u><u>1,894</u></u>

***11 Detailed service charge income and expenditure***

	<u><u>31.12.20</u></u>	<u><u>31.3.19</u></u>
	£	£
Total Income (note 3)	12 months	9 months
	6,310	3,600
Service charge expenditure:		
Insurance	(863)	(745)
Electricity	(82)	(232)
Cleaning	(710)	(600)
Maintenance - electrical	(560)	-
Maintenance - other	(1,038)	(110)
Maintenance - grounds	(1,170)	(900)
Bank charges	(59)	(69)
Companies House and ICO fees	(13)	(13)
Management fees	(1,440)	(843)
Sundry	(48)	-
Accountancy	(546)	(360)
<b>Total expenditure</b>	<u><u>(6,529)</u></u>	<u><u>(3,872)</u></u>
Operating service charge surplus	<u><u>(219)</u></u>	<u><u>(272)</u></u>
Interest receivable (note 7)	1	9
Deficit for the period from reserves (note 8)	<u><u>(218)</u></u>	<u><u>(263)</u></u>