

Amber Court Management (No.4) Limited

Report of the Directors and unaudited Financial Statements for the period ended

31 December 2019

Company Number 02220370

Amber Court Management (No.4) Limited

PERIOD ENDED 31ST DECEMBER 2019

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Amber Court Management (No.4) Limited
Registered number 02220370

REPORT OF THE DIRECTORS

PERIOD ENDED 31ST DECEMBER 2019

The directors submit their report together with the financial statements for the period ended 31st December 2019.

PRINCIPAL ACTIVITIES

The principal activities of the company are to own, manage, maintain and administer the land and buildings of 35-42 Amber Court, Swindon. The freehold land and buildings has been recognised in these accounts at a nominal value of £1.

BUSINESS REVIEW

During the period the year-end was changed to 31 December in order to align the year-end with the accounting requirements of the leases. These accounts therefore cover a period of 9 months.

SERVICE CHARGE ACCOUNTS

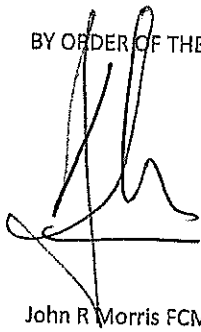
The directors have produced the statutory accounts for the period to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

DIRECTORS

The following directors held office during the period from 1 April 2019 to the date of this report.

Gurminder Singh Sehmbey
Jeanette Stoker

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'John R Morris', written over a horizontal line.

John R Morris FCMA CGMA MIRPM
Company Secretary
24 January 2020

Registered office: 15 Windsor Road, Swindon SN3 1JP
www.ambercourt.rmcweb.site

Amber Court Management (No.4) Limited
Registered number 02220370

Income Statement

For the period ended:- 31 December 2019

		2019	2018
	Note	£ 9 months	£ 12 months
TURNOVER	3	3,600	4,800
Operating charges	11	(3,872)	(6,284)
OPERATING DEFICIT		(272)	(1,484)
Interest receivable and similar income	7	9	16
OPERATING DEFICIT FOR THE PERIOD		(263)	(1,468)

Amber Court Management (No.4) Limited
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Balance Sheet as at:-

	Note	31st December 2019		31st March 2019	
		£	£	£	£
Freehold land and buildings			1		1
Current Assets					
Cash at Bank		1,894		2,195	
Debtors	4	<u>1,388</u>		<u>600</u>	
		3,282		2,795	
Creditors : Amounts falling due within one year	5	(750)		-	
Net Current Assets			2,532		2,795
Total Assets Less Current Liabilities			<u>2,533</u>		<u>2,796</u>
Capital and Reserves					
Service Charge reserves	8		2,533		2,796
Members' funds			<u>2,533</u>		<u>2,796</u>

- a. For the period ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledges their responsibility for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 24 January 2020 and signed on its behalf by:



Gurminder Singh Sehmbey - director

Amber Court Management (No.4) Limited

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2019

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

2 STATUTORY INFORMATION

Amber Court Management (No.4) Limited is a private company, limited by guarantee of £1.00 each for the eight members, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the period.

	<u>31.12.19</u>	<u>31.3.19</u>
	£	£
Service charges	3,600	4,800

4 DEBTORS

	<u>31.12.19</u>	<u>31.3.19</u>
	£	£
Trade debtors (outstanding service charges)	1,050	600
Prepaid expenses (insurance paid in advance)	338	-
	<u>1,388</u>	<u>600</u>

5 CREDITORS: Amounts falling due within one year

	<u>31.12.19</u>	<u>31.3.19</u>
	£	£
Accrued expenses	700	-
Service charges received in advance	50	-
	<u>750</u>	<u>-</u>

6 RELATED PARTY DISCLOSURES

During the period the directors were paid the following management fees: Germinder Shembey £490 and Jeanette Stoker £90. No amounts were owing to or from the directors at the beginning or end of the financial period.

7 INTEREST RECEIVABLE

	<u>31.12.19</u>	<u>31.3.19</u>
	£	£
Bank interest	9	16

Amber Court Management (No.4) Limited

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2019

8 RECONCILIATION OF RESERVES

As at 1st April 2019	£
Service charge deficit for the period	2,796
As at 31st December 2019	(263)
	<u>2,533</u>

The directors consider that the company policy should be to maintain service charge reserves at a level similar to approximately two years of service charge income to meet unexpected expenditure requirements.

9 Reconciliation of operating surplus to operating cash flows

	<u>31.12.19</u>	<u>31.3.19</u>
	£	£
Operating deficit	(272)	(1,484)
Increase in operating debtors (note 4)	(788)	(600)
Increase in operating creditors (note 5)	750	-
Net cash outflow from operating activities	<u>(310)</u>	<u>(2,084)</u>

10 Analysis of changes in cash during the period.

	<u>31.12.19</u>	<u>31.3.19</u>
	£	£
Balance brought forward	2,195	4,263
Interest received (note 7)	9	16
Net cash outflow from operating activities (note 9)	(310)	(2,084)
Balance at period-end	<u>1,894</u>	<u>2,195</u>

11 Detailed service charge income and expenditure

	<u>31.12.19</u>	<u>31.3.19</u>
	£	£
Total Income (note 3)	9 months 3,600	12 months 4,800
Service charge expenditure:		
Insurance	(745)	(1,032)
Electricity	(232)	(237)
Cleaning	(600)	(720)
Maintenance - electrical	-	(444)
Maintenance - other	(110)	(2,320)
Maintenance - grounds	(900)	(900)
Bank charges	(69)	(78)
Companies House and ICO fees	(13)	(13)
Management fees	(843)	(540)
Accountancy	(360)	
Total expenditure	<u>(3,872)</u>	<u>(6,284)</u>
Operating service charge surplus	<u>(272)</u>	<u>(1,484)</u>
Interest receivable (note 7)	9	16
Deficit for the period from reserves (note 8)	<u>(263)</u>	<u>(1,468)</u>